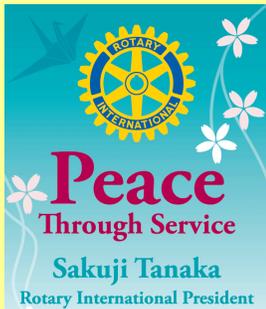


July 30, 2012

www.lvswr.org
www.district5300.org
www.Rotary.org

Future Speakers

August 6
Brian Bertram and
Kim Anderson
Palliative Care



**Rotarians –
upcoming
Community
Service
opportunities**

**Feeding the
Homeless
5:00 pm – 7:00
pm
Christ Episcopal
Church
St. Louis &
Maryland Pkwy
August 29th**



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Did you know that you can make-up for a missed meeting by attending an E-Club Rotary meeting? Just click here to see how

http://www.rotary.org/RIdocuments/en_pdf/eclub_list.pdf.

The Club meets at Lawry's Prime Rib restaurant, 4043 Howard Hughes Parkway at 12:15 p.m. every Monday. Please check the Club's website for meeting times and events at www.lvswr.org.

Welcome to our Visiting Guests

- Rotarians -** Jim Bently, Alabama here for the World Market Expo
Theresa Hrcncir-Oklahoma here for the World Market Expo
These Rotarians were strangers, met at the Expo and decided to come to the LVSW Rotary club meeting together. They must have been wearing their pins!!
- Visitors -** Carolyn Bently, Guest of Jim Bently
Donald Hrcncir, Guest of Theresa Hrcncir
Kim Anderson, Guest of Joanne Blystone
Deborah Cambell, Guest of Pepe Charles

Announcements:

Feeding the Homeless – Tom Martin asked members, friends and family to go thru their closets to see if they have any clothing for our next service project on August 29th (see information to the left of this article) and to pick up a package of razors. You can find these razors at the 99¢ only stores for \$.99 for a package of 10. Bring any of these items to any of the meeting prior to August 29th and give them to Tom.

Golf Marathon – Doug Malan announced the Golf Marathon, it supports the local council, they played 108 holes last year.

Host for Greenspokes Needed! – Troy Lochhead announced that we need a host for the August 16th Greenspokes.

CSN Thank You Letter – Donnie Garritano read a letter from CSN thanking the LVSW Rotary club for the \$1,500 athletic donation.

Community Gardening– On Saturday Keith Thomas, Tom Martin and Donnie Garritano's family planted enough for 10,000 ears of corn at the community gardening center on Jones and Oakey. Anyone is welcome to go pick corn anytime. Free Vegetables! For the record, Donnie's kids planted 2/3 of the corn. Keith, Tom



Las Vegas Southwest Rotary Newsletter

Officers and Directors

President

Donnie Garritano

President Elect

Troy Lochhead

Secretary/Treasurer

Josh Satterlee

Directors

Rebecca Collett

Mitchell Horst

Bruce Pope

Eric Colvin

Fred Fukumoto

Tom Martin

Immediate Past President

Aric Graham

Advisors

Keith Thomas

Avenue of Service

Chairs

Community Service

Cliff Dieterle

Vocational Service

Rich Hinshaw

International

Service

Willie Robinson

Club Service-

Programs

Joanne Blystone

Events

Richard Bowler

Membership

Rebecca Collett

Public Relations

Clinton Pope

Administration

Donnie Garritano

Foundation

Ted Henderson

and Donnie must have been in supervisory positions.

Special presentation – Howdy Wells received a fifth sapphire in his pin for another \$1,000 Paul Harris Fellow donation. Our club has given over \$518,000 to the Paul Harris Fellow Foundation!

If you are reading this newsletter, reply to the email and say "I read the newsletter."

Recognitions:

Our president is pretty sneaky-he likes to use email 'out-of-office' replies to keep tabs on the members. Clinton, Willie and Troy's automatic email replies alerted our president to their shenanigans.

\$50 Clinton Pope–Clinton has missed 5 meetings since June. He was working a lot in June, but in July he was in a wedding and at a beach house in NC. He's been trying to get the Desert Express to LA.

\$50 Willie Robinson–Apparently Willie's 'out-of-office' replies were due to a several week vacation and a business trip in July.

\$25 Troy Lochhead– Troy was at her timeshare in Maui at the Marriott Beach Club for vacation. Since Donnie has used her timeshare before, he's hoping to maintain her favor with just a \$25 fine for future vacations at the Marriott Beach Club.

\$50 Julie Johnston– Julie found out that Donnie was going to be attending boot camp (www.bootcamp拉斯维加斯.com) and told his instructor to give him a message for her, "Julie said to fine her Monday at the meeting according to how miserable I make you."

Gifts for the President:

Joanne Blystone–Collectors item from T3, the new airport terminal at McCarran.

Troy Lochhead–Gecko Magnet from Hawaii

Bruce Pope–Magnet from Chicago

Julie Johnston–A free month of Boot Camp. Let's make sure to ask him every Monday how many classes he made it to the week before!

Our Program: Top 10 Mistakes in Estate Planning.



Joanne Blystone introduced our guest speaker, Sean Tanko. Sean has been a pro-tem commissioner in Clark County and manages 2 kids and a wife (married 13 years) as well as his estate planning business. His company covers trusts, wills, power of attorney, probate, guardianship, and liquidating estates.



**Rotarians at work for
the Club**

Invocation & Pledge

Rich Bowler

**Introduction of
Visiting Rotarians
and Guests**

Mitchell Horst

Mr. Mic

Aric Graham

Reporter

Julie Johnston

Raffle Winner

Dayton Blaine

Las Vegas Southwest Rotary Newsletter

- 1) Whoever is the executor will sometimes be the trustee. You need to pick someone who is honest, understands business, accounting and who can administer the estate.
- 2) If it's a blended family, there will sometimes be co-trustees, but that is discouraged because they have a hard time agreeing.
- 3) Funding the estates is one of the biggest problems. The biggest asset that clients tend to leave outside their trust are their financial accounts. They can run into liquidity issues and the goal is to avoid probate. Sometimes probate can cost 2 to 3 times the entire estate.
- 4) Don't forget to title your assets.
- 5) Another common mistake is forgetting that their estate plan is an on-going process. The passing of beneficiaries, the passing of a spouse, forgetting a new spouse-all have an impact on estate planning.
- 6) Deceased trust, survivors trust- when there's a co-trust and someone dies, the deceased trust cannot be altered.
- 7) When you have minor kids, you need to think about what you want those funds to be used for in case you both die all of the sudden. Life insurance policies don't fund until they are 18, and guardianship issues come into play.
- 8) Procrastination is a horrible problem when it comes to estate planning. Usually it's an event that spurs someone to start their estate planning.
- 9) Annual gifting-don't forget to take the time to make annual gifts. The maximum annual gifting per spouse is \$13,000.
- 10) It's rarely advisable to move your 401k's etc, to your trust. There is an unnecessary tax when they are inside their trust.

Questions:

Q: Financial accounts-can you continue to operate out of those financial accounts once they've been transferred?

A: Yes, it's a matter of re-titling the account.

One more thing: Trusts are very portable and you can move them to any jurisdiction.



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