



(Check out our Facebook page – “Rotary Club of Las Vegas Southwest”)

Las Vegas Southwest Rotary Newsletter

10/2/17

Presiding:	President Ron Reynolds
Conducting:	President Ron Reynolds
Invocation and Pledge:	Fred Fukumoto (who began with a moment of silence for all those who were killed and wounded in Sunday night’s tragedy at the Route 91 festival.)
Photos:	Ted Henderson
Mr. Mic:	Hank Falstad
Newsletter:	Obadiah Dogberry

PHOTOS FROM THE MEETING – Thanks Ted! Click [here](#).

VISITING ROTARIANS:

Juan Javier Dugesse from Argentina returning for the second week in a row (last week Obadiah thought he was Rebecca Collett’s guest, as you will no doubt recall, although for some of us it may be a bit more difficult to recollect that far back in time.).

NOTE: to encourage visiting Rotarians to attend our weekly meetings, the board has approved a “lunch special”. The lunch special is posted on the club’s Facebook page and is good until 12/31/17. The special is that any visiting Rotarian who says they saw the post on the Facebook page will receive a 20% discount on their lunch.

GUESTS:

Fred Fukumoto's guest was **Peter Hill** visiting from Michigan who was accompanying his son-in-law (today's speaker, Andrew Patterson). Peter is a former banker and former Rotarian according to Fred.

ROTARY PINS

All in attendance were wearing Rotary pins or some sort of Rotary regalia (once again foiling President Ron's attempts to snare someone in his "recognition" net!)

ANNOUNCEMENTS

Tom Martin announced RYLA is coming up in March 2018 and even sooner is TLC on December 1-3, 2017. End of September is deadline to register your 8th graders for TLC.

Jim Andres reminded the club (for the 10,000th time) that the AKMG tourney will be held Thursday, October 26, 2017, at the Rhodes Ranch Golf Course. There will be a 7:00 a.m. breakfast and an 8:00 a.m. shotgun start. Check it out at www.andykatzgolf.com. Our club is one of the "Gold" sponsors and the tourney is going to be a fun event and everyone is guaranteed to hit at least one "hole-in-one" ("one" meaning "bunker" or "sand trap" or "water" or "innocent bystander".)

Eric Colvin –In Eric's absence, nobody announced the winner of the football pool winners this week. Just so everyone knows, Doug Malan was the \$150 halftime winner and Elaine Vinson was the \$150 final score winner. Wait a minute, last week Rick Colvin was one of the winners and now Elaine is one of the winners...once again, isn't there some family connection there? HmMMM.

RECOGNITIONS (finally President Ron returned to the "way we have always done it"!)

President Ron began with asking if anybody wanted to make a "self serving" comment for the measly sum of \$50. Either everyone is too cheap or too bashful or just too boring as nobody volunteered to respond.

Scott Baranoff, our peripatetic prostate prober, pressured to provide details about his recent wanderings, disclosed that he had spent time last week in Napa County (California's famous wine country). Asked how many bottles of wine he had sampled, he responded by saying, "I don't have that many fingers and toes!") Asked about his tanned cheeks, he said that he spent a lot of time on Lake Mead the week before. Dr. Scott then told us the most "G-rated" joke he has ever told. Something about Sandy and Norman and their 3 year old son Timmy who they had never heard speak until given a piece of pie one day. Timmy said in perfect English "...this pie tastes like mush!" His parents marveled at the first words they had ever heard from Timmy and

asked why he had never spoken before. His response? “Before this, everything has always been fine.” Now you know why Pres. Ron fined him \$150.

Karen Strawn said that she had recently helped Tom through successful cataract surgery on his right eye. He is doing fine she said, and, oh, by the way, we are retiring! Only \$100 was the recognition.

Cliff Silverstein was asked where he had been recently. His response was that he hadn’t been anywhere since the last time he had been hugely recognized. He did allow as to how he is leaving for Cuba a couple days after the Greenspokes/Satellite club meeting at his house on October 26th. President Ron said that he was going to recognize him \$200 since he was probably the first Southwest Rotarian to visit Cuba. Turns out Dr. Scott has already been to Cuba (where hasn’t he been???) but nobody told President Ron and \$200 was the final fine.

Peter Hill (at Hank’s invitation) thanked the club for its hospitality and said that, unfortunately, he wasn’t a former Rotarian. (Apparently Fred assumed he was a former Rotarian because he was such a nice guy? But then, aren’t all bankers nice guys?)

Marcia Rands was recognized \$150 for yet another fantastic adventure with Marianne. This time it was for a couple of cruises, one to Mexico and one on a Disneyland cruise (or it could have been one cruise to Mexico on a Disneyland cruise ship – my notes fail me!) Swimming with dolphins, sailing on sailboats, they even squeezed in a visit to the real Disneyland in Anaheim. It is exhausting just listening to their travels.

Keith Thomas was reminded that his wedding anniversary is on October 7th. Asked how many years he and Sherrie had been married, his response was “Sherrie and I have been married for 35 happy years...of course, we have actually been married for 48 years.” President Ron promised he wouldn’t tell Sherrie what Keith said, as long as he agreed to pay a fine of \$71, one dollar for each of his birthdays which he will be celebrating on October 21st. Preferring life over death, Keith agreed to the fine.

Karl Maisner announced that the next Satellite meetings are 10/12 at Sierra Gold (Jones and 215) and 10/26 at Cliff Silverstein’s home. Festivities begin at 6:00 p.m. He also said the website should be back up and running soon. The web host had migrated our website to a new and updated server and promptly lost our entire website. Karl escaped with no fine since he is “pro-bono-ing” the site.

Rebecca Collette was also reminded about her wedding anniversary tomorrow (the number of which she declined to say, other than to say that “every one” of hers have been happy and, oh by the way “...our anniversary is in June!”) She did allow as to how Gordie has a birthday later this week. Then she said that she probably wouldn’t get him any presents, because “hey, being married to me is present enough! (Obadiah’s note: Ok, I made that up but it is true that Gordie is one lucky guy.)

Paul Gustilo (everyone at his table had already been hit with a fine so somebody whose name shall go unmentioned suggested that Paul ought to come up with something). President Ron,

who is not slow on the uptake, thereupon asked Paul to come up with something. Sure enough, he was just in sunny Brookfield, Colorado for work. Unfortunately he couldn't take any time off while he was there and it probably didn't matter, because the temperature was around 45 degrees most of the time. For being a conscientious and dedicated employee (with enough smarts to stay in out of the cold), he was fined \$75.

JOKE OF THE DAY: See Scott above.

GIFTS FOR THE PRESIDENT:
None.

DRAWING:
Karl Maisner was the grand prize winner. Once again, the winner was sitting at my table!

PAY YOUR BILL! It's really easy! Remember that it is your duty to keep up to date on invoices. The Club recently instituted on-site credit card payment so any member can pay their bill at any meeting. If you do not know how much you owe, just ask Elaine.

Dark Days for 2017 – 2018:

07-03-17	4th of July
09-04-17	Labor Day
10-30-17	Nevada Day
12-11-17	Christmas Party (party on the 7 th)
12-25-17	Christmas Day
01-01-18	New Year's Day
01-15-18	Martin Luther King Day
02-12-18	Lincoln's Birthday
02-19-18	President's Day
04-23-18	Gold Raffle
05-28-18	Memorial Day
06-25-18	Debunking

Upcoming Speakers:

Oct. 9: Jared Smith, LVGEA

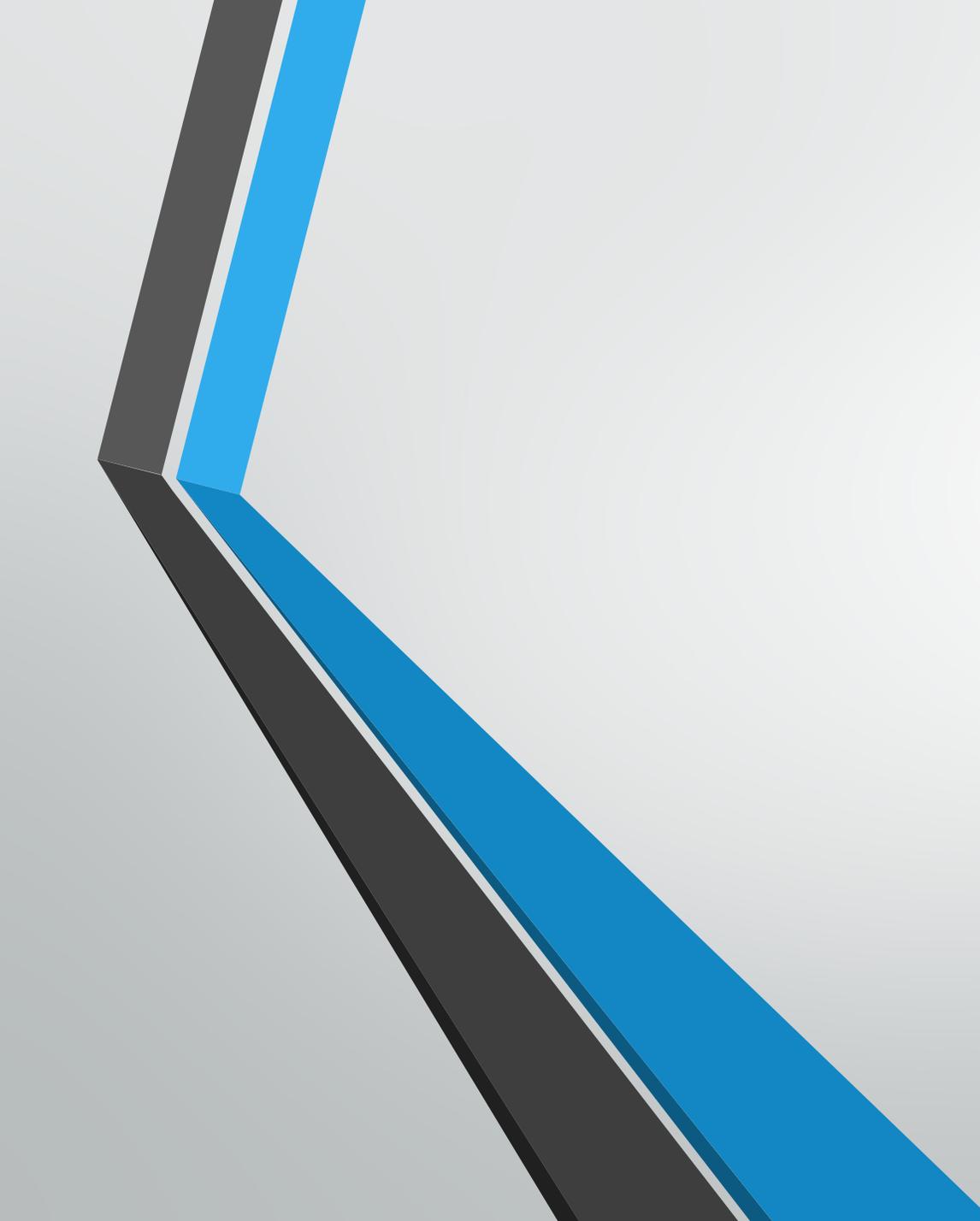
Oct 16: Brett Lashbrook, USL Las Vegas Lights Soccer Team

October 23: Jon Ralston/Elizabeth Thompson, The Nevada Independent
October 30: DARK
November 6: Carolyn Goodman, Mayor, City of Las Vegas

TODAY’S SPEAKER: Michael Patterson, who spoke to us about “Understanding Sports Betting” (see his presentation attached). Fascinating presentation. I always thought betting guys were gangster types, with gold chains and brass knuckles. Quite the contrary...we are talking about statistics, regression analysis, Excel spreadsheets, etc., etc., etc. My head was spinning by the time he was finished.







Understanding Sports Betting

October 2nd, 2017

Agenda

- Basic Terms
 - Set-up of the Book
 - Representation of the Numbers
 - Main Markets
 - Vigorish / Margin
 - Types of Bets
 - Straight Bets
 - Parlay
 - Round Robin
 - Futures / Outrights
 - Propositional Wagers
- Risk Management
 - Balance Book v Law of Big Numbers
 - Tools
- Oddsmaking
- Handicapping
 - Statistical
 - Feel
- Questions
- Glossary of Terms

Sports Betting Basics

- Representation of the Numbers
 - Rotation Numbers
 - Handicap / Spread
 - Odds / Price
- Main Markets
 - Spread / Handicap / Run Line / Puck Line
 - Money Line / Match Winner
 - Total Points / Runs / Goals
- Vigorish ("Vig")/ Margin
 - Amount the sportsbook charges the customer to place a bet
 - \$110 wager wins \$100 (\$100 wager wins \$90.91).

Pro Football Championship 50



Sunday, February 7, 2016 - 3:30pm - CBS
Levi's Stadium - Santa Clara, CA

PRO FOOTBALL CHAMPIONSHIP 50				
101	PANTHERS	-5 1/2	45 1/2	-220
102	BRONCOS			+190

POINTSPREAD PROPOSITION		
127	PANTHERS	-17 1/2 +475
128	BRONCOS	-650

1ST HALF PRO FOOTBALL				
1101	PANTHERS	-3	-125	22 1/2 -110 -190
1102	BRONCOS	+105		-110 +170

POINTSPREAD PROPOSITION		
129	PANTHERS	-280
130	BRONCOS	-3 1/2 +240

2ND HALF WAGER(INCLUDES OT)				
3501	PANTHERS			
3502	BRONCOS			

POINTSPREAD PROPOSITION		
131	PANTHERS	-420
132	BRONCOS	-7 1/2 +340

FIRST QUARTER ONLY				
103	PANTHERS	-1/2	+105	7 1/2 -120 -145
104	BRONCOS		-125	+125

POINTSPREAD PROPOSITION		
133	PANTHERS	-650
134	BRONCOS	-10 1/2 +475

SECOND QUARTER ONLY				
105	PANTHERS	-1/2	-110	14 -120 -160
106	BRONCOS		-110	+100 +140

POINTSPREAD PROPOSITION		
135	PANTHERS	-1000
136	BRONCOS	-14 1/2 +650

THIRD QUARTER ONLY				
107	PANTHERS	-1/2	+110	9 1/2 -110 -140
108	BRONCOS		-130	-110 +120

ADJUSTED GAME TOTAL		
137	TOTAL POINTS SCORED	61 1/2 +450
		-600

FOURTH QUARTER ONLY				
109	PANTHERS	-1/2	+115	13 1/2 -110 -130
110	BRONCOS		-135	-110 +110

ADJUSTED GAME TOTAL		
139	TOTAL POINTS SCORED	53 1/2 +235
		-275

Types of Bets

- Straight Bets
 - A single wager on the outcome of the game (Money Line, Spread, Total)
- Parlay
 - A bet with two or more teams where all the teams must win for the bettor to be successful.
- Round Robin
 - A way to place several parlays at one time
- Futures / Outrights
 - A wager placed on an outcome that is in the future or that contains a number of participants/teams
- Propositional Wager
 - A wager that is NOT placed on one of the Main markets. Some examples of propositional wagers could be:
 - Aaron Rodgers Total Passing Yards (Touchdowns) on the Season
 - Steph Curry to record a Triple – Double tonight

FIXED ODDS PARLAY TABLE	
# of Teams	Las Vegas Payout
2	13/5
3	6/1
4	10/1
5	20/1
6	40/1
7	75/1
8	150/1

Picks	Ways	Number of Bets
3	2	3
4	2	6
4	3	4
5	2	10
5	3	10
5	4	5
6	2	15
6	3	20
6	4	15
6	5	6

Risk Management

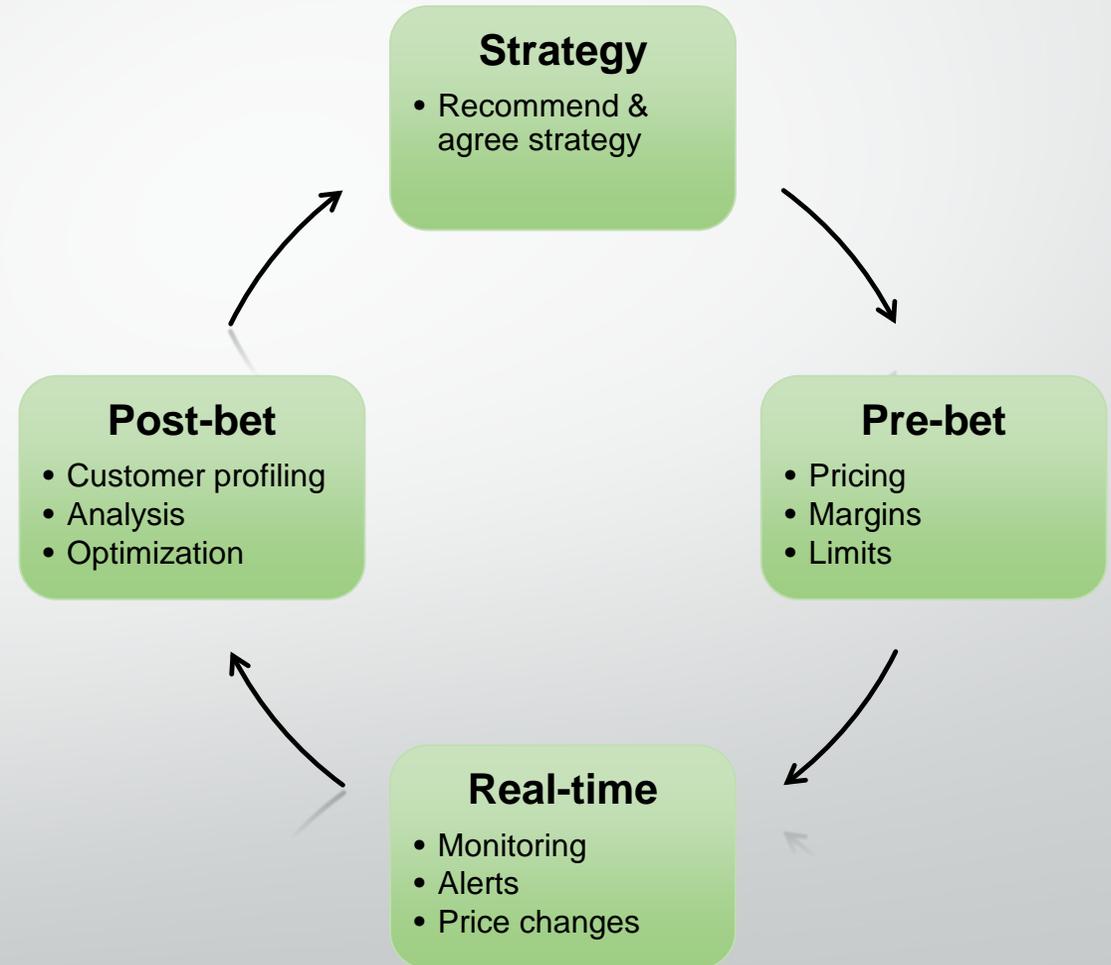
Balance Book v Law of Big Numbers



- Balance Book
 - Move numbers to get “equal” action on both sides
 - Understanding position on every game and minimize loss
 - Leave yourself open to Middles, Sides and Arbitrage
- Law of Big Numbers
 - Theory that over the course of time, the events will end close to 50-50
 - More analytical work informing the team how to move numbers

Risk Management Tools and Report

- Tools
 - Max Bet Limits
 - Liability Limits
 - Player Profiling / Stake Factor
 - Bet Delays
 - Bet Tickers
 - Event Exposure
- Reports
 - Value Player Report
 - Negative Expected Value Report
 - Arbitrage Report
 - Guilt By Association Report
 - Stake Factor Report

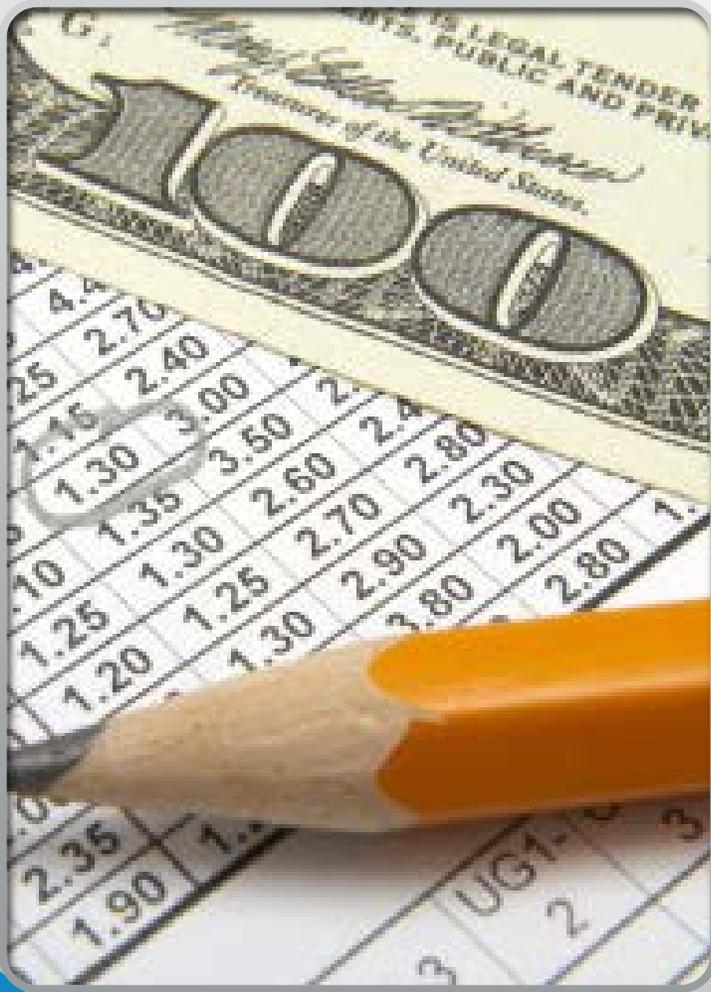


Odds making

- Practice of offering an opening line that could:
 - draw two-way action
 - close not too far from where it started.
- Providing information the bookmaker can use
 - Confidence in a consolidated number

Danny	Mike	Trevor	Keith	Will	Team	Side / Total		Opener
						Mdn	Avg	
46	44	45½	45	45	205. DET LIONS	45	45	45
-4½	-4½	-3	-7	-3	206. CHI BEARS	-4½	-4½	-4
-7	-7	-6½	-7½	-5½	207. IND COLTS	-6½	-6½	XX
46	45	47	46	43½	208. CAR PANTHERS	45	45½	XX
GAME OFF BOARD: IND plays Monday Night Sunday Night Line: Ind -7 / 45.5								
-10½	-11½	-10	-8½	-7½	209. NY GIANTS	-10	-9½	-10.5
48	45½	51	48½	44½	210. MIA DOLPHINS	45½	47½	48.5
at Wembley Stadium, London, England Mia-RB-Brown-Questionable								
40	39½	42½	38½	39	211. OAK RAIDERS	39	40	40
-8½	-8½	-10½	-6	-5	212. TEN TITANS	-8½	-7½	-8
GAME CIRCLED: OAK – QB – Carr - Questionable								
40	-1	38½	-3	-1	213. PHI EAGLES	-1	PK	-1
-1½	38	-2	38½	37½	214. MIN VIKINGS	38	38½	39
-6	-3½	-3	-3	-4	215. PIT STEELERS	-3	-4	-3.5
47	48½	48	47½	46	216. CIN BENGALS	47	47½	48.5
35	35	38	39½	40	217. BUF BILLS	35	37½	37.5
-3	-3½	-3	-3½	-3	218. NY JETS	-3½	-3	-3

Handicapping



- Statistics / Mathematical – Number Crunchers
 - Simulations
 - Regression Analysis
 - Pen and Paper
- Feel
 - “Team Looked really good last week”
 - Star player is hurt – “They Can’t Win”
 - Big Favorite – “They Can’t Lose”
 - Look-ahead
 - Letdown



Questions

Glossary

- ACTION – A bet
- ATS – Against the Spread
- BAD BEAT – Tough loss
- CHALK – Favorite
- CIRCLE GAME – Game where action is limited due to uncertainties about weather, injuries, conference, etc.
- COVER – For the favorite, winning by more than the point spread. For the underdog, winning outright or losing by less than the point spread.
- DOG – The underdog in a sporting event.
- EDGE – Advantage
- EXOTIC BET – Action other than a straight bet or parlay.
- EXPOSURE – The amount of money the sports book actually stands to lose on a game or a race.
- FAVORITE – The team predicted to win the game. The favorite price will usually have a minus sign in front of the point spread.
- FORM – Expected performance according to how a team looks on paper.
- HANDLE – Total dollar amount of bets taken.
- HEDGE – Bet the opposite of your original wager in order to reduce the amount of liability you have on a game.
- HOLD – The percentage the house wins
- LIMIT – maximum bet accepted by the house before the price will be changed.

Glossary

- LONGSHOT – Large underdog.
- MIDDLED -To win both sides of a game. For example, if you bet the underdog +3 ½ and the favorite -2 ½ and the favorite wins by 3, you've MIDDLED the book.
- OVERLAY – When the odds on a proposition are in favor of the bettor rather than the house.
- PICK (PK) or PICK'EM – A game where neither team is favored.
- PRACTICAL HOLD PERCENTAGE – The amount won by a bookmaker divided by the total amount booked.
- PRESS – To bet a larger amount than usual.
- RUNDOWN – Line update.
- SCALPER – One who attempts to profit from the differences in odds from book to book by betting both sides of the same game at different prices. Very similar to a MIDDLE.
- SCRATCH – Withdraw; cancel.
- SIDE – The team a player wagers on.
- TO SIDE A GAME – To win one side and tie the other. For example, if you lay -2 ½ and take 3 on the same game and the favorite wins by 3 you have SIDED the book. The book has been SIDED.
- STEAM – Heavy action on one side of a game.
- THEORETICAL HOLD PERCENTAGE – The edge the bookmaker would have IF the odds guaranteed him a constant commission regardless of the outcome.